



# Finance Report

## Immaculate Conception Parish Finance Committee

November 2019

Dear Fellow Parishioners:

On behalf of the Finance Committee, we are pleased to give you an update as we enter the final month of our 2019 fiscal year. It has been a busy year!

Our operational revenue from all four churches is down over \$50,000 from last year, which has resulted in close scrutiny of expenses and decisions to do less as a result. We are currently showing an \$8100 deficit year to date, though we hope this will be covered through increased contributions over the coming weeks, particularly during the Christmas season. We do not want to end the year in a deficit position. Please help where you can.

As you have seen, we completed a significant renovation project over the summer with a new roof at Immaculate Conception church, in addition to some smaller projects such as lighting, ceiling tiles and skylights. This was a costly endeavor at approximately \$140,000. We thank you for your continued support of the Capital Campaign as these projects could not be completed otherwise.

Next on our capital campaign priority list for Immaculate Conception church is a new furnace (heating/cooling system) for the church. The current furnace is over forty years old and is showing weakness. This too will be very costly, in the range of \$200,000. Our plan is to have it replaced in the Spring of 2020, if sufficient funds have been raised. Please pray that it doesn't fail before then. We will be consulting with all parishes to ensure their capital and maintenance needs are met as well.

We are completing the merger of St. Bridget's Parish in Shubenacadie with Immaculate Conception. We will now have four active church communities under the Immaculate Conception Parish umbrella (Truro, St. Michaels in Brule, Sacred Heart in Millbrook and St. Bridget's in Shubenacadie). This is no small task as we enter a new year with only one Parish Priest. The final details, including a 2020 combined budget and negotiations with the Diocese on assessments, will be completed before year end.

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As previously reported, the Bishop has decreed that St. Ambrose church in Londonderry is no longer a place of worship as a church. The separation of the church itself from the cemetery is ongoing and hopefully will soon be completed.

When the property has been duly separated, we will be seeking offers for the sale of the church building and the associated property.

As we look towards Advent and the Christmas season, we ask that you keep our Parish in your prayers. We need the support, contributions and prayers of every parishioner to ensure we continue as a vibrant faith community, and a financially sound Church.

Please don't hesitate to contact me, or Father Dariusz, at any time, should you wish to discuss this report or the activities of the Finance Committee.

Together in Christ,

Handwritten signature of Fr. Dariusz in black ink, written over a horizontal line.

Fr. Dariusz,  
Parish Priest  
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Handwritten signature of Dianne Kelderman in blue ink, written over a horizontal line.

Dianne Kelderman,  
Finance Committee Chair  
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